GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2722
ANSWERED ON:07.02.2014
PLASTIC NOTES
Rane Dr. Nilesh Narayan

Will the Minister of FINANCE be pleased to state:

(a) whether a proposal of introduction of plastic notes in the country is under consideration of the Government;

(b) if so, the details and the present status thereof; and

(c) the time by which the circulation of such notes is likely to be started?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (c) : It has been decided to introduce plastic notes in the denomination of Rs. 10. One billion plastic notes of the denomination of Rs. 10 will be introduced in a field trial in five cities selected for their geographical and climatic diversity. These cities are Kochi, Mysore, Jaipur, Shimla and Bhubaneswar. The field trial is expected to be launched in the latter half of 2014.